

11/02/14

**Estero Council of Community Leaders, Inc.**  
**Balance Sheet**  
**As of October 31, 2014**

	<u>Oct 31, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
A FineMark	32,808
<b>Total Checking/Savings</b>	<u>32,808</u>
<b>Total Current Assets</b>	32,808
<b>Other Assets</b>	
Loans To Affiliates	
ECPP D&O Insurance - 2013	1,337
ECPP D&O Insurance - 2014	1,347
<b>Total Loans To Affiliates</b>	<u>2,684</u>
<b>Total Other Assets</b>	<u>2,684</u>
<b>TOTAL ASSETS</b>	<b><u><u>35,492</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Defense & Planning Funds	21,773
Unrestricted Net Assets	54,372
Net Income	-40,652
<b>Total Equity</b>	<u>35,492</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>35,492</u></u></b>

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**Estero Council of Community Leaders, Inc.**  
**Statement of Income and Expense**  
**Ten Months Ended October 31, 2014**

	Oct 14	Jan - Oct 14
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Defense &amp; Planning Fund</b>		
Referendum - Communities	4,725	24,971
Referendum - Residents	730	3,305
Referendum - Organizations	25	6,949
<b>Total Defense &amp; Planning Fund</b>	5,480	35,225
Interest Income	2	27
Member Dues	0	10,550
<b>Total Income</b>	5,482	45,802
<b>Expense</b>		
<b>Incorporation/Annexation Exp.</b>		
Printing and Postage Expense	3,759	5,911
Legal Fees	2,500	25,000
Other	653	1,138
Web Site Expenses	130	130
Bonita Springs Reimbursable Exp	0	4,181
Feasability Consulting Fees	0	1,575
Annexation Expenses	0	1,183
<b>Total Incorporation/Annexation Exp.</b>	7,042	39,119
Estero Plan	5,813	14,250
Internet Communications	182	3,010
Meeting Room Rentals	180	300
Storage Locker	120	1,054
<b>Sponsorships</b>		
Christmas Tree Lighting	100	100
ULI SWFL	0	500
<b>Total Sponsorships</b>	100	600
Miscellaneous	36	154
Printing	0	54
Repositioning Study	0	23,700
US Post Office	0	110
Office Supplies	0	25
Insurance	0	1,619
Dues	0	1,700
Defense	0	500
Corporation Costs	0	111
Advances to ECIF	0	0
Accounting Software	0	148
<b>Total Expense</b>	13,473	86,454
<b>Net Ordinary Income</b>	-7,991	-40,652
<b>Net Income</b>	-7,991	-40,652

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**Estero Council of Community Leaders, Inc.**  
**2014 Member Dues Paid**  
**Ten Months Ended October 31, 2014**

<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
<b>Member Dues</b>		
<b>2014</b>		
01/13/2014	Hyatt Coconut Plantation	250
01/13/2014	Corkscrew Woodlands	300
01/21/2014	Sunny Grove	250
01/21/2014	Wildcat Run	300
01/21/2014	Cascades of Estero	300
01/21/2014	Breckenridge	400
01/21/2014	Stoneybrook	450
01/31/2014	Bella Terra	500
01/31/2014	Fountain Lakes	400
02/11/2014	Osprey Cove	250
02/11/2014	Lighthouse Bay	300
02/11/2014	Riverwoods Plantation	300
02/11/2014	Meadowbrook	250
02/11/2014	Cypress Bend Resort	300
02/11/2014	Shadow Wood Preserve	250
02/11/2014	Pelican Sound	450
02/11/2014	Villages of Country Creek	400
02/11/2014	Shadow Wood	450
02/11/2014	Spring Run	400
02/11/2014	Meadows of Estero	250
02/11/2014	Rapallo	300
02/11/2014	Rookery Pointe	250
02/11/2014	Vines	300
02/11/2014	Preserve at Corkscrew	300
03/21/2014	Coconut Shores	250
04/18/2014	Copperleaf	300
04/18/2014	Marsh Landing	300
04/30/2014	Belle Lago	300
07/19/2014	Estero Palms	250
07/19/2014	West Bay	300
08/13/2014	Reserve at Estero	300
08/13/2014	Residences of Coconut Po...	250
08/29/2014	Grandeenza	400
	Total 2014	10,550
	Total Member Dues	10,550
	<b>TOTAL</b>	<b>10,550</b>

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**Estero Council of Community Leaders, Inc.**  
**Community Referendum Contributions**  
**Ten Months Ended October 31, 2014**

<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
<b>Defense &amp; Planning Fund</b>		
<b>Referendum - Communities</b>		
01/13/2014	West Bay	850
01/13/2014	Pelican Sound	6,495
01/13/2014	Heatherstone	640
01/27/2014	Cascades of Estero	1,380
02/11/2014	Cypress Bend Resort	500
02/11/2014	Spring Run	2,118
02/18/2014	Copperleaf	1,425
02/18/2014	Cypress Bend Resort	500
02/18/2014	Lighthouse Bay	1,635
02/18/2014	Shadow Wood	3,703
03/31/2014	Fountain Lakes	1,000
10/31/2014	Wildcat Run	2,225
10/31/2014	West Bay	2,500
	Total Referendum - Communities	<u>24,971</u>
	Total Defense & Planning Fund	<u>24,971</u>
<b>TOTAL</b>		<b><u><u>24,971</u></u></b>

**REFERENDUM, ANNEXATION AND INCORPORATION REPORT**

ESTERO COUNCIL OF COMMUNITY LEADERS

As of October 31, 2014

<u>SPENDING CATEGORY</u>	<u>BUDGET</u>	<u>October SPENDING</u>	<u>Cumulative SPENDING</u>	<u>(OVER) UND BUDGET</u>
<b><u>REFERENDUM</u></b>				
Legal Fees (17 Months' Budget)	\$ 42,500	\$ 2,500	\$ 37,533	\$ 4,967
Feasibility Consulting Fees	17,500		19,075	(1,575)
Surveyor Fees	2,000		2,260	(260)
Districting Consulting Fees	2,000		2,100	(100)
Printing & Postage Expenses	3,000	3,759	7,979	(4,979)
Web Site Expenses	2,000	130	1,183	817
Costs Incurred due to BS Annexation Efforts - Note	-		4,181	(4,181)
Other	5,000	353	1,563	3,437
<b>TOTAL - REFERENDUM</b>	<b>74,000</b>	<b>6,742</b>	<b>75,874</b>	<b>(1,874)</b>
<b><u>ANNEXATION</u></b>	<b>1,000</b>		<b>1,616</b>	<b>(616)</b>
<b>TOTAL BEFORE INCORPORATION TRANSITION COSTS</b>	<b>75,000</b>	<b>6,742</b>	<b>77,490</b>	<b>(2,490)</b>
<b><u>INCORPORATION TRANSITION COSTS</u></b>				
Legal Fees	10,000		-	10,000
Consulting Fees	5,000	300	300	4,700
<b>TOTAL INCORPORATION TRANSITION COSTS</b>	<b>15,000</b>		<b>300</b>	<b>14,700</b>
<b>TOTALS</b>	<b>\$ 90,000</b>	<b>\$ 7,042</b>	<b>\$ 77,790</b>	<b>\$ 12,210</b>

\* Note: BS was invoiced \$4,181, but BS City Council voted to not pay the invoice. Amount past due.

**CONTRIBUTIONS**

	<u>October</u>	<u>Cumulative</u>
<b>SOURCES:</b>		
RESIDENTS (339)	\$ 730	\$ 25,215
ORGANIZATIONS (3)	25	11,093
COMMUNITIES (18)	4,725	51,920
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ 5,480</b>	<b>\$ 88,228</b>

<b>SUMMARY</b>	
TOTAL CONTRIBUTIONS RECEIVED	\$ 88,228
TOTAL BUDGETED EXPENSES	(90,000)
<b>CURRENT DEFICIT</b>	<b>\$ (1,772)</b>